



**Shelburne County
Minor Hockey
Association**

Financial Statement

2024-2025

Prepared by Katie Goodwin

Prepared on April 14, 2025

Income Statement

Name

Shelburne Flames

Time Period

2024-2025 Season

Revenue

Balance forward from Previous Season (Bank Balance as of May 1, 2024)		\$ 13,150.67
Registration Fees (includes refunds, tryout fees & jersey deposits)	\$ 89,560.00	
Payments from Teams	\$ 15,129.08	
Fundraising 50/50 - U11/U13/U15	\$ 15,199.00	
Fundraising 50/50 - U7/U9	\$ 9,770.00	
Donations & Team Sponsorships	\$ 4,551.75	
Fundraising - Sport NS Grant for Dividers & mini nets	\$ 4,000.00	
Tournament Fees	\$ 3,750.00	
Fundraising - U11C Tournament 50/50 & Lobster Draw	\$ 299.00	
Subtotal Revenue		\$ 142,258.83

Outstanding Revenue

none		
Total Outstanding Revenue		\$ -
Total Revenue		\$ 142,258.83

Expenses

Sandy Wickens Mem. Arena Ice Fees	\$ 38,735.63	
Shelburne Co. Arena Ice Fees (excludes \$1.8k for tournament)	\$ 16,284.00	
Insurance	\$ 16,257.00	
50/50 - U11/U13/U15 Winners	\$ 15,199.00	
Team Sponsorships & Away Tournament fees paid from team reg. funds	\$ 10,525.00	
Equipment (Pucks, Goalie Gear, Jerseys, Socks, C's & A's, puckbags, etc)	\$ 9,661.53	
Referees/Linesmen/Time Keepers (excludes \$990 for tournament)	\$ 9,010.00	
Tournaments (ice, officials, medals, food, banners, prizes)	\$ 4,425.97	
Coaches Courses	\$ 4,000.23	
Fundraising Expenses (tickets)	\$ 2,152.80	
League Fees (AVMHL & SMHL)	\$ 2,149.00	
Fundraising U7/U9 One Time Draw - Winner	\$ 2,000.00	
Leftover Bill from 23/24 season (tournament medals)	\$ 1,999.42	
U7 & U9 Year End Celebrations	\$ 1,038.85	
Justin Kenney Memorial Bursary 2@\$500 Grads of 2024	\$ 1,000.00	
Logo on Ice Sandy Wickens Memorial Arena	\$ 345.00	
Gas reimbursements for out of town HNS & League Meetings	\$ 198.49	
Bank Fees	\$ 150.65	
NS Registry Joint Stocks	\$ 31.15	
SportsPay (provider for registration fees paid by credit card)	\$ 28.64	
Subtotal Expenses		\$ 135,192.36

Outstanding Expenses

Purchase of Dividers & Mini nets (funds in account at this time)	\$ 7,000.00	
Ref Association (will pay with next season)	\$ 90.00	
Total Outstanding Expenses		\$ 7,090.00

Total Expenses **\$ 142,282.36**

Net Income (negative is loss) **-\$ 23.53**

Balance forward to Next Season (Bank Balance as of Apr 14, 2025) **\$ 22,474.14**

Income Statement

Name

Shelburne Flames U7 Timbits

Time Period

2024-2025 Season

Revenue

Registration Fees (25@\$275 first time rate, 25@\$550, late fees & family discounts)

\$ 20,625.00

Fundraising (50 players @ \$50)

\$ 2,500.00

Total Revenue

\$ 23,125.00

Outstanding Revenue

none

\$ -

Total Outstanding Revenue

\$ -

Total Revenue

\$ 23,125.00

Expenses

Ice Rentals (41 ice times)

\$ 5,235.20

Insurance (players & coaches)

\$ 5,041.77

Fundraising Expenses (split between U7 & U9 based on number of players)

\$ 155.79

Equipment (pucks, whiteboard & first aid kit)

\$ 112.70

Jamboree Fees (reg. fee for 1st year, 2nd year and 3rd year teams)

\$ 1,300.00

Year End Celebration (Fog, Lights & Music)

\$ 450.00

Coaches Clinics

\$ 4,000.23

Total Expenses

\$ 16,295.69

Net Operating Income

\$ 6,829.31

Net Income (negative is a loss)

\$ 6,829.31

Income Statement

Name

Shelburne Flames U9 Int Novice

Time Period

2024-2025 Season

Revenue

Registration Fees (16 players @\$575, 1 first time rate @ \$275, late fees & family discounts)

\$ 9,300.00

Fundraising (16 players @ \$50)

\$ 850.00

Total Revenue

\$ 10,150.00

Outstanding Revenue

none

\$ -

Total Outstanding Revenue

\$ -

Total Revenue

\$ 10,150.00

Expenses

Ice Rentals (48 ice times)

\$ 5,857.83

Referees & Time Keepers

\$ 468.24

Insurance (players & coaches)

\$ 1,514.45

Fundraising Expenses (split between U7 & U9 based on number of players)

\$ 45.82

Year End Celebration

\$ 242.56

Tournament Registration (SEDMHA)

\$ 800.00

Equipment (pucks)

\$ 41.40

Total Expenses

\$ 8,970.30

Net Operating Income

\$ 1,179.70

Income Statement

Name

Shelburne Flames U9 Dev1 Novice

Time Period

2024-2025 Season

Revenue

Registration Fees (12 players @\$575, 2 first time rate @ \$275, late fees & family discounts)

\$ 7,200.00

Fundraising (14 players @ \$50)

\$ 700.00

Total Revenue

\$ 7,900.00

Outstanding Revenue

none

\$ -

Total Outstanding Revenue

\$ -

Total Revenue

\$ 7,900.00

Expenses

Ice Rentals (45 ice times)

\$ 5,368.83

Referees & Time Keepers

\$ 656.66

Insurance (players & coaches)

\$ 1,473.16

Fundraising Expenses (split between U7 & U9 based on number of players)

\$ 45.82

Year End Celebration

\$ 200.00

Equipment (pucks)

\$ 41.40

Total Expenses

\$ 7,785.87

Net Operating Income

\$ 114.13

Income Statement

Name

Shelburne Flames U9 Dev2 Novice

Time Period

2024-2025 Season

Revenue

Registration Fees (12 players @\$575, 2 first time rate @ \$275, late fees & family discounts)

\$ 7,500.00

Fundraising (14 players @ \$50)

\$ 700.00

Total Revenue

\$ 8,200.00

Outstanding Revenue

none

\$ -

Total Outstanding Revenue

\$ -

Total Revenue

\$ 8,200.00

Expenses

Ice Rentals (47 ice times)

\$ 5,632.23

Referees & Time Keepers

\$ 514.99

Insurance (players & coaches)

\$ 1,473.16

Fundraising Expenses (split between U7 & U9 based on number of players)

\$ 45.82

Year End Celebration

\$ 146.29

Equipment (pucks)

\$ 41.40

Total Expenses

\$ 7,853.89

Net Operating Income

\$ 346.11

Net Income (negative is a loss)

\$ 346.11

Income Statement

Name

Shelburne Flames U11A Atom

Time Period

2024-2025 Season

Revenue

Registration Fees (15 skaters @\$600, 1 goalie @ \$500 & family

\$ 9,350.00

Donation to team

\$ 379.50

Payments from Team Account

\$ 2,065.26

Total Revenue

\$ 11,794.76

Outstanding Revenue

none

\$ -

Total Outstanding Revenue

\$ -

Total Revenue

\$ 11,794.76

Expenses

Ice Rentals (40 ice times)

\$ 7,348.25

Referees/Linesmen/Time Keepers

\$ 1,702.61

Insurance (players & coaches)

\$ 1,586.05

League Fees (SMHL)

\$ 149.00

Fundraising Expenses (tickets)

\$ 416.71

Equipment (socks, pucks, first aid kit, whiteboard, c's & a's)

\$ 592.14

Total Expenses

\$ 11,794.76

Net Operating Income

\$ 0.00

Net Income (negative is a loss)

\$ 0.00

Income Statement

Name

Shelburne Flames U11C1 Atom

Time Period

2024-2025 Season

Revenue

Registration Fees (11 players @\$600, 1 goalie @ \$500, late fees & family discounts)

\$ 7,075.00

U11C Tournament 50/50 & Lobster Draw

\$ 149.50

Payments from Team Account

\$ 2,783.45

Total Revenue

\$ 10,007.95

Outstanding Revenue

none

\$ -

Total Outstanding Revenue

\$ -

Total Revenue

\$ 10,007.95

Expenses

Ice Rentals (51 ice times)

\$ 5,942.33

Referees/Linesmen/Time Keepers

\$ 1,735.16

Insurance (players & coaches)

\$ 1,189.54

Jerseys (adding flaming S)

\$ 132.25

League Fees

\$ 500.00

Fundraising Expenses (tickets)

\$ 312.53

Equipment (pucks, first aid kit, c's & a's & whiteboard)

\$ 196.14

Total Expenses

\$ 10,007.95

Net Operating Income

\$ -

Net Income (negative is a loss)

\$ -

Income Statement

Name

Shelburne Flames U11C2 Atom

Time Period

2024-2025 Season

Revenue

Registration Fees (11 players @\$600, 1 goalie @ \$500, late fees & family discounts)

\$ 7,100.00

U11C Tournament 50/50 & Lobster Draw

\$ 149.50

Fundraising Shelburne Lions Hall Breakfast

\$ 1,300.00

Payments from Team Account

\$ 1,387.00

Total Revenue

\$ 9,936.50

Outstanding Revenue

none

\$ -

Total Outstanding Revenue

\$ -

Total Revenue

\$ 9,936.50

Expenses

Ice Rentals (46 ice times)

\$ 4,875.58

Referees/Linesmen/Time Keepers

\$ 1,204.77

Insurance (players & coaches)

\$ 1,189.54

Equipment (pucks, socks, whiteboard, c's & a's & first aid kit)

\$ 221.83

Tournament Fees - Christmas Classic & Western Valley

\$ 1,500.00

Jerseys (adding flaming S)

\$ 132.25

League Fees

\$ 500.00

Fundraising Expenses (tickets)

\$ 312.53

Total Expenses

\$ 9,936.50

Net Operating Income

-\$ 0.00

Net Income (negative is a loss)

-\$ 0.00

Income Statement

Name

Shelburne Flames U13C PeeWee

Time Period

2024-2025 Season

Revenue

Registration Fees (16 skaters @\$600, 1 goalie @ \$600, late fees & family discounts)

\$ 9,625.00

Payments from Team Account

\$ 1,071.37

Total Revenue

\$ 10,696.37

Outstanding Revenue

none

\$ -

Total Outstanding Revenue

\$ -

Total Revenue

\$ 10,696.37

Expenses

Ice Rentals (36 ice times)

\$ 6,549.25

Referees/Linesmen/Time Keepers

\$ 963.44

Insurance (players & coaches)

\$ 1,564.01

Equipment (pucks, whiteboard, first aid kit & c's & a's)

\$ 196.15

Gas Reimbursement for AVMHL Scheduling meeting

\$ 110.46

Socks

\$ 422.40

League Fees

\$ 500.00

Fundraising Expenses (tickets)

\$ 390.66

Total Expenses

\$ 10,696.37

Net Operating Income

\$ -

Net Income (negative is a loss)

\$ -

Income Statement

Name

Shelburne Flames U15C Bantam

Time Period

2024-2025 Season

Revenue

Registration Fees (13 skaters @\$600, 1 goalie @ \$600, late fees & family discounts)

\$ 8,575.00

Payments from Team Account

\$ 2,206.00

Total Revenue

\$ 10,781.00

Outstanding Revenue

none

\$ -

Total Outstanding Revenue

\$ -

Total Revenue

\$ 10,781.00

Expenses

Ice Rentals (35 ice times)

\$ 5,744.25

Referees/Linesmen/Time Keepers

\$ 1,480.89

Insurance (players & coaches)

\$ 1,210.85

Socks

\$ 316.80

Tournament Fee - Claire/Digby

\$ 1,000.00

League Fees

\$ 500.00

Fundraising Expenses (tickets)

\$ 312.53

Equipment (pucks, c's &a's & first aid kit)

\$ 127.65

Gas Reimbursement for AVMHL Scheduling meeting

\$ 88.03

Total Expenses

\$ 10,781.00

Net Operating Income

\$ -

Net Income (negative is a loss)

\$ -

Expense Details

<u>Paid out to</u>	<u>For</u>	<u>Amount</u>
<u>Bursaries</u>		
Two recipients awarded in 2024	J. Kenney Bursary \$500	\$500.00
	J. Kenney Bursary \$500	\$500.00
Total Bursaries Paid		\$1,000.00
<u>Barrington Arena</u>		
Barrington Arena - Sept	Ice Fees	\$0.00
Barrington Arena - Oct	Ice Fees	\$5,341.78
Barrington Arena - Nov	Ice Fees	\$7,210.50
Barrington Arena - Dec	Ice Fees	\$6,072.00
Barrington Arena - Jan	Ice Fees	\$7,716.50
Barrington Arena - Feb	Ice Fees	\$6,578.00
Barrington Arena - Mar	Ice Fees	\$5,816.85
Barrington Arena - Apr	Ice Fees	\$0.00
Total Barr. Arena Fees		\$38,735.63
<u>Shelburne Arena</u>		
Shelburne Arena - Sept	Ice Fees	\$0.00
Shelburne Arena - Oct	Ice Fees	\$1,725.00
Shelburne Arena - Nov	Ice Fees	\$2,829.00
Shelburne Arena - Dec	Ice Fees	\$4,416.00
Shelburne Arena - Jan	Ice Fees	\$3,381.00
Shelburne Arena - Feb	Ice Fees	\$3,588.00
Shelburne Arena - Mar	Ice Fees	\$2,139.00
Total Shelb. Arena Fees		\$18,078.00
<u>Tournament Fees</u>		
U11C Christmas Classic		\$4,425.97
Total Tournament Fees		\$4,425.97
<u>League & Insurance Fees</u>		
AVMHL - 2xU11C, U13C & U15C	League Fees	\$2,000.00
HNS Insurance		\$16,257.00
SMHL - no teams this year	League Fees	\$149.00
Total League Fees		\$18,406.00
<u>50/50 Winners</u>		
Vanna Ross	50/50 Winner Wk. 1	\$760.00
Heidi Crowell	50/50 Winner Wk. 2	\$760.00
Elaine Atwood	50/50 Winner Wk. 3	\$761.00
Monique Amirault	50/50 Winner Wk. 4	\$761.00
Liam Nickerson	50/50 Winner Wk. 5	\$761.00

Sandra Symonds		
Karen Snow (daughter)	50/50 Winner Wk. 6	\$761.00
Chris Zwicker	50/50 Winner Wk. 7	\$761.00
Kasey Newell	50/50 Winner Wk. 8	\$761.00
Derrick Nickerson	50/50 Winner Wk. 9	\$761.00
Debbie Nickerson	50/50 Winner Wk. 10	\$761.00
Kevin Snow	50/50 Winner Wk. 11	\$760.00
Ducky Schnare	50/50 Winner Wk. 12	\$759.00
Brett Smith	50/50 Winner Wk. 13	\$759.00
Steph Quinlan	50/50 Winner Wk. 14	\$759.00
Crystal Mitchell	50/50 Winner Wk. 15	\$759.00
Micha D'entremont	50/50 Winner Wk. 16	\$759.00
Bobbi Blade	50/50 Winner Wk. 17	\$759.00
Leisa Swim	50/50 Winner Wk. 18	\$759.00
James Knowles	50/50 Winner Wk. 19	\$759.00
Myra Smith	50/50 Winner Wk. 20	\$759.00
2024/25 Winnings		\$15,199.00
Total 50/50 Winnings		\$15,199.00
<u>Shelb. Co Referee Assoc.</u>		
Referee Association	Pre-payment	\$8,000.00
Referee Association	Final payment	\$2,000.00
Total Referee Fees		\$ 10,000.00
<u>Coach Clinics</u>		
HNS coaching clinics		\$4,000.23
Total Coach Clinic Fees		\$4,000.23
<u>Fundraiser Expenses</u>		
50/50 Tickets for U11/13/15		\$1,859.55
Tickets for U7/U9 One Time Draw		\$293.25
50/50 Winners for U11/13/15		\$15,199.00
Winner for U7/U9		\$2,000.00
Lotto License		\$0.00
Total Fundraiser Exp.		\$19,351.80
<u>Gear & Equipment</u>		
Flames Jerseys & Socks including shipping		\$2,209.15
McDonald's U11 Atom jersey number modification		\$264.50
McDonald's socks		\$127.65
Tim Horton's jersey number modification		\$0.00
Referee Gear Reimbursements		\$0.00
Jersey Deposit refunds		\$1,350.00
Whiteboards		\$436.93
Practice Jerseys		\$375.42
Pucks & Puck bags		\$480.40
Timekeeping GrayJay Subscription		\$575.00
First Aid Kits		\$166.69
U7/U9 Goale Gear		\$3,247.99
C's & A's		\$427.80
Total Gear Expenses		\$9,661.53

Misc. Expenses		
Logo on Sandy Wickens Memorial Arena Ice Surface		\$345.00
SportsPay Fees (online registration system)		\$28.64
Bank Fees		\$150.65
Domain Fee (3 years)		
U7 & U9 Year End		\$1,038.85
NS Registry Joint Stocks		\$31.15
Gas Reimbursement for HNS Roadshow, HNS AGM & AVMHL Scheduling Meetings		\$198.49
Team Sponsorships & Tournaments fees, cheques cashed and sent to teams		\$10,525.00
late bill from 23/24 season for tournament medals		\$1,999.42
Total Misc. Admin Exp.		\$14,317.20
Total Expenses		\$153,175.36

Fundraising Details

U11C Tournament		
Fees Collected (net refunds)		\$ 3,750.00
Ice Fees - Shelburne		-\$ 1,794.00
Refs & Timekeeper Fees		-\$ 990.00
Medals, MVP gifts, Food, Banners, etc		-\$ 1,641.97
Total Tournament Loss		-\$ 675.97
U7 & U9 Fundraiser - One Time Draw		
Total Sold		\$9,770.00
Ticket Printing Cost		-\$293.25
Winner's Payout		-\$2,000.00
50/50 Ticket Profit		\$7,476.75
U11, U13 & U15 50/50 Fundraiser - Weekly Draw		
Not included because this draw has a net zero impact on the SCMHA bank account. Ticket printing cost is charged to the teams and the teams keep half the ticket sales.		
Total Fundraising Profit		\$ 6,800.78