
METRO EAST INFERNO FEMALE HOCKEY ASSOCIATION

Financial Statements

Year Ended April 30, 2026

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	Page
FINANCIAL STATEMENTS	
Statement of Operations	1
Statement of Changes in Net Assets	2
Statement of Financial Position	3
Notes to Financial Statements	4

METRO EAST INFERNO FEMALE HOCKEY ASSOCIATION**Statement of Operations****Year Ended April 30, 2026**

	Budget	Current Year	Comparative
Revenues			
Registration and teams bills	\$ 430,000	\$ 402,996	\$ 414,092
Evaluations and preseason	\$ 70,000	\$ 59,025	\$ 68,250
Summer development	\$ -	\$ 23,400	\$ -
Uniform replacement fee	\$ 10,800	\$ 12,000	\$ 9,600
Grants	\$ -	\$ 7,123	\$ 8,396
	\$ 510,800	\$ 504,543	\$ 500,337
Expenses			
Ice rental	\$ 340,000	\$ 320,947	\$ 336,613
Officials	\$ 44,000	\$ 41,729	\$ 42,136
Insurance	\$ 37,000	\$ 39,689	\$ 31,926
Development	\$ 29,000	\$ 36,184	\$ 28,626
Evaluation and balancing	\$ 17,000	\$ 18,967	\$ 16,301
Amortization	\$ 14,000	\$ 14,862	\$ 13,761
Management fees	\$ 7,000	\$ 7,460	\$ 6,725
Bank Charges	\$ 10,000	\$ 11,685	\$ 9,563
Office, storage, and misc	\$ 3,000	\$ 4,727	\$ 3,202
Advertising and sponsorship	\$ 1,000	\$ 2,000	\$ 759
Donations	\$ 450	\$ 473	\$ 442
Bad debts	\$ -	\$ -	\$ -
	\$ 502,450	\$ 498,723	\$ 490,053
Net excess of revenues over expenses	\$ 8,350	\$ 5,821	\$ 10,284

See notes to financial statements

METRO EAST INFERNO FEMALE HOCKEY ASSOCIATION
Statement of Changes in Net Assets
Year Ended April 30, 2026

	2025 Balance	Deficiency of revenues over expenses	Contributions	Withdrawals	2026 Balance
Uniform fund	\$ 24,626	\$ -	\$ 12,000	\$ (2,722)	\$ 33,904
General fund	\$ 74,246	\$ 5,821	\$ 2,722	\$ (12,000)	\$ 70,789
	<u>\$ 98,873</u>	<u>\$ 5,821</u>	<u>\$ 436,304</u>	<u>\$ (14,722)</u>	<u>\$ 104,693</u>

METRO EAST INFERNO FEMALE HOCKEY ASSOCIATION

Statement of Financial Position

Year Ended April 30, 2026

	2026	2025
ASSETS		
Current		
Cash	\$ 100,818	\$ 82,100
Accounts receivable	\$ 13,227	\$ 5,417
	<u>\$ 114,045</u>	<u>\$ 87,517</u>
Uniforms and equipment (Note 2)	<u>\$ 16,760</u>	<u>\$ 25,065</u>
	<u>\$ 130,804</u>	<u>\$ 112,582</u>
LIABILITIES AND NET ASSETS		
Current		
Accounts payable	\$ 19,135	\$ 4,265
Deferred revenue	<u>\$ 6,977</u>	<u>\$ 9,444</u>
	<u>\$ 26,111</u>	<u>\$ 13,710</u>
NET ASSETS		
Net assets	<u>\$ 104,693</u>	<u>\$ 98,873</u>
Net excess of revenues over expenses	<u>\$ 130,804</u>	<u>\$ 112,582</u>

See notes to Financial Statements.

METRO EAST INFERNO FEMALE HOCKEY ASSOCIATION

Notes to Financial Statements

Year Ended April 30, 2026

1. Operations

Metro East Inferno Female Hockey Association (the "association") is a not-for-profit association. The association is responsible for all female minor hockey activities at the U7, U9, U11, U13, U15 and U18 levels for females who live within the boundaries for Minor Hockey Associations of Dartmouth, East Hants, Cole Harbour and Eastern Shore. The Association began operations for the 2016-2017 season and officially became recognized by Hockey Nova Scotia at the end of the 2017-2018 season.

2. Uniforms and equipment

	Cost	Accumulated amortization	2026 Net book value	2025 Net book value
Board and nets	\$ 15,623	\$ 7,264	\$ 8,358	\$ 5,894
Goaltending equipment	\$ 11,462	\$ 8,750	\$ 2,712	\$ 5,259
Jerseys	\$ 52,633	\$ 46,944	\$ 5,689	\$ 13,494
Evaluation jerseys	\$ 7,134	\$ 7,134	\$ -	\$ 417
	\$ 86,851	\$ 70,092	\$ 16,760	\$ 25,064

Jerseys and Goaltending equipment are amortized over a 5 year period, on a straight-line basis. Boards and nets over a 10 year period.