Management Report

East Hants Minor Hockey
For the period ended April 30, 2025

Prepared on
June 2, 2025

For management use only

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Profit and Loss

May 2024 - April 2025

	Total
INCOME	
4020 Registration	338,042.36
4030 Tryouts	22,540.16
4040 Rep Surcharge	9,853.92
4070 Don Garden Memorial Fund	920.00
Tournament Revenue	126,756.52
Total Income	**498,112.96**
COST OF GOODS SOLD	
5010 Ice Rental - Competitive	344,784.03
5030 Ice Rental - Evaluations	724.50
5140 Tryout Evaluators	287.23
5190 League Registration	1,850.00
5200 Development	24,557.64
5680 HNS Certification	36,175.62
5720 Equipment Supplies	2,000.00
Referee Fees	40,366.00
Total Cost of Goods Sold	**450,745.02**
GROSS PROFIT	**47,367.94**
EXPENSES	
2200 Payroll Expenses	
5410 Wages & Salaries	3,776.55
Total 2200 Payroll Expenses	**3,776.55**
5610 Accounting & Legal	517.50
5625 Business Fees & Licenses	1,128.70
5660 Interest & Bank Charges	850.50
5665 Coaching & Course Fees	5,415.30
5740 Miscellaneous Expenses	3,585.17
5755 Ice Scheduling	1,500.00
5760 Website Fees and Maintenance	500.00
5795 Sock Purchase	5,571.75
Bingo Expense	1,698.67
Bookkeeping	373.75
Coordinator Fees	721.87
Grayjay Fees	7,945.28
Service Fees	779.78
5618 Amortization and Depreciation	999.14
Total Expenses	**35,363.96**
OTHER INCOME	
4120 Sponsorships and Grants	6,250.00
Total Other Income	**6,250.00**
OTHER EXPENSES	
2240 50/50 Expenses	4,416.11
5775 Jersey Purchase	4,502.25

	Total
5784 Tournament Expenses	26,817.98
Total Other Expenses	**35,736.34**
PROFIT	**$ -17,482.36**

Balance Sheet

As of April 30, 2025

	Total
ASSETS	
Current Assets	
Cash and Cash Equivalent	
1060 Main EHMHA Account (9521)	42,857.98
1065 50/50 (9539)	31,380.05
1067 RBC # 02203100-970-3 -REF Acct	44,364.28
1070 Bank Account (3333)	2,025.00
Total Cash and Cash Equivalent	**120,627.31**
Total Current Assets	**120,627.31**
Non-current Assets	
Property, plant and equipment	
1820 Office Furniture & Equipment	17,480.75
1825 Accum. Amort. -Furn. & Equip.	-13,484.20
Total Property, plant and equipment	**3,996.55**
Total Non Current Assets	**3,996.55**
Total Assets	**$124,623.86**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
2122 50/50 Jackpot Payable	108,654.51
2236 50/50 Family Credits Payable	15,260.21
Total Accounts Payable (A/P)	**123,914.72**
Total Current Liabilities	**123,914.72**
Total Liabilities	**123,914.72**
Equity	
2640 K Miller Fund/Expansion	11,114.26
Retained Earnings	7,077.24
Profit for the year	-17,482.36
Total Equity	**709.14**
Total Liabilities and Equity	**$124,623.86**

Statement of Cash Flows

May 2024 - April 2025

	Total
OPERATING ACTIVITIES	
Net Income	-17,482.36
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1200 Accounts Receivable	4,700.89
Inventory Asset	5,571.75
1825 Accum. Amort. -Furn. & Equip.	999.14
2100 Accounts Payable	-38,192.50
2122 50/50 Jackpot Payable	-28,540.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	**-55,460.72**
Net cash provided by operating activities	**-72,943.08**
NET CASH INCREASE FOR PERIOD	**-72,943.08**
Cash at beginning of period	193,570.39
CASH AT END OF PERIOD	**$120,627.31**