Management Report

East Hants Minor Hockey
For the period ended April 30, 2024

Prepared on
May 19, 2025

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Profit and Loss

May 2023 - April 2024

	Total
INCOME	
4020 Registration	295,550.00
4030 Tryouts	19,910.00
4100 Family Discount	-1,206.10
4219 Fall Development Revenue	18,375.00
4250 Sales	8,221.00
Refunds	-5,342.39
Tournament Revenue	107,495.03
Transaction Fees Collected	9,073.93
Total Income	**452,076.47**
COST OF GOODS SOLD	
5010 Ice Rental - Competitive	189,771.50
5020 Ice Rental - Recreational	80,591.50
5200 Development	17,073.00
5250 Goalie Development	1,241.95
5685 HNS Insurance	34,119.57
Referee Fees	36,829.00
Total Cost of Goods Sold	**359,626.52**
GROSS PROFIT	**92,449.95**
EXPENSES	
2200 Payroll Expenses	
5410 Wages & Salaries	4,182.41
Taxes	206.69
Total 2200 Payroll Expenses	**4,389.10**
5610 Accounting & Legal	1,328.25
5625 Business Fees & Licenses	2,072.61
5650 Telephone and Fax	1,196.49
5660 Interest & Bank Charges	1,801.22
5700 Office Supplies	60.61
5755 Ice Scheduling	1,500.00
5760 Website Fees and Maintenance	500.00
5780 Software Licenses	7,090.90
Bookkeeping	1,270.75
Coordinator Fees	0.60
First Aid Training	2,400.00
Grayjay Fees	6,877.30
Jersey Cleaning Fees	2,000.00
Service Fees	8,727.35
5618 Amortization and Depreciation	1,248.92
Total Expenses	**42,464.10**
OTHER INCOME	
4120 Sponsorships and Grants	7,750.00
Total Other Income	**7,750.00**

	Total
OTHER EXPENSES	
5040 Ice Rental - Tournaments	21,200.00
5784 Tournament Expenses	32,164.98
Total Other Expenses	**53,364.98**
PROFIT	**$4,370.87**

Balance Sheet

As of April 30, 2024

	Total
ASSETS	
Current Assets	
Cash and Cash Equivalent	
1060 Main EHMHA Account (9521)	56,223.38
1065 50/50 (9539)	137,190.76
1067 RBC # 02203100-970-3 -REF Acct	156.25
Total Cash and Cash Equivalent	**193,570.39**
Accounts Receivable (A/R)	
1200 Accounts Receivable	4,700.89
Total Accounts Receivable (A/R)	**4,700.89**
Inventory Asset	5,571.75
Total Current Assets	**203,843.03**
Non-current Assets	
Property, plant and equipment	
1820 Office Furniture & Equipment	17,480.75
1825 Accum. Amort. -Furn. & Equip.	-12,485.06
Total Property, plant and equipment	**4,995.69**
Total Non Current Assets	**4,995.69**
Total Assets	**$208,838.72**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
2100 Accounts Payable	38,192.50
2122 50/50 Jackpot Payable	137,194.51
2236 50/50 Family Credits Payable	15,260.21
Total Accounts Payable (A/P)	**190,647.22**
Total Current Liabilities	**190,647.22**
Total Liabilities	**190,647.22**
Equity	
2640 K Miller Fund/Expansion	11,114.26
Retained Earnings	2,706.37
Profit for the year	4,370.87
Total Equity	**18,191.50**
Total Liabilities and Equity	**$208,838.72**

Statement of Cash Flows

May 2023 - April 2024

	Total
OPERATING ACTIVITIES	
Net Income	4,370.87
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1200 Accounts Receivable	-4,700.89
Inventory Asset	-5,571.75
1825 Accum. Amort. -Furn. & Equip.	1,248.92
2100 Accounts Payable	38,192.50
2115 Accrued Payables	-13,308.98
2120 Deferred Revenue	-4,783.84
2122 50/50 Jackpot Payable	97,466.06
2236 50/50 Family Credits Payable	-44,309.52
2237 Sponsorship Credits Payable	-3,949.68
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	**60,282.82**
Net cash provided by operating activities	**64,653.69**
FINANCING ACTIVITIES	
3560 Retained Earnings	-41,312.71
Net cash provided by financing activities	**-41,312.71**
NET CASH INCREASE FOR PERIOD	**23,340.98**
Cash at beginning of period	170,229.41
CASH AT END OF PERIOD	**$193,570.39**