

Reveiwed Chebucto Minor Hockey - Balance Sheet -April 30th 2025

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Assets:		
Current Assets		
Bank - TD Current Account	CAD36,785.00	
Accounts Receivables	CAD825.00	
Total Assets		CAD37,610.00
Liabilities and Equity		
Current Liabilities		
Accounts Payable	CAD14,159.00	
Pre-Registration	CAD5,191.00	
Sub-Total		CAD19,350.00
Surplus		
Retained Surplus	CAD14,889.00	
Surplus for Period	CAD3,371.00	
Sub-Total		CAD18,260.00
Total Liabilities		CAD37,610.00

Chebucto Minor Hockey - Statement of Revenue and Expenditures		May 1 2024 - April 30 2025
<u>Revenue</u>		<u>Note #</u>
Registration	CAD425,770.00	1
Tournaments	CAD4,648.00	
Development	CAD22,740.00	7
Fundraising/Donations	CAD16,894.00	2
Pre-Season	CAD34,521.00	7
<u>Total Revenue</u>	CAD504,573.00	
<u>Expenditures</u>		
Ice	CAD269,485.00	3
Officials	CAD65,627.00	4
NSHA/League Fees	CAD58,531.00	
Clinics: Coach/Officials/Risk Mgm	CAD8,466.00	
Website	CAD7,597.00	
Bank/Credit Card Charges	CAD9,350.00	
Equipment/Uniforms	CAD5,992.00	5
Development	CAD14,712.00	7
Bad Debt	CAD2,956.00	
Misc.	CAD4,482.00	6
IP Jamboree/Party	CAD4,004.00	
Technical Director	CAD50,000.00	8
<u>Total Expenditures</u>	CAD501,202.00	
<u>Surplus (Deficit) For Period</u>	CAD3,371.00	

Notes To Financials

2024-2025

1. Registration under budget \$459,800, expected 40 to 50 more players.
2. Majority donated from a GoFundMe page.
3. Ice under budget - less players - still have too many hours unused.
4. First increase to official reimbursement in 11 years.
5. Equipment/uniform cost significantly reduced.
6. Junior coaches, donation, volunteer expenses, PO Box.
7. Preseason camps and development revenue increased to \$42,549, after expenses an increase of \$20,757 from 2023/24 and almost \$10,000 over budget.
8. Chebucto hired a technical director effective July 1, 2024. The increase in pre-season and development revenue is directly attributed to this hiring. With limited lead time the technical director covered almost half of his compensation.