

# Chebucto Minor Hockey

Reviewed Balance Sheet

April 30th 2025

Assets	Amount
Bank - TD Current Account	\$28,952.00
Accounts Receivable	\$4,824.00
<b>Total Assets</b>	<b>\$33,776</b>

  

Liabilities and Equity	Amount
<b>Current Liabilities</b>	
Accounts Payable	\$2,860.00
Pre-Registration	\$6,567.00
<b>Sub-Total Liabilities</b>	<b>\$9,427.00</b>

  

<b>Surplus</b>	
Retained Surplus	\$18,260.00
Surplus for Period	\$6,089.00
<b>Sub-Total Equity</b>	<b>\$24,349.00</b>
<b>Total Liabilities and Equity</b>	<b>\$33,776.00</b>

# Chebucto Minor Hockey

Statement of Revenue and Expenditures

May 1, 2025 to April 30, 2026

Prepared for year-end financial reporting

Revenue	Amount	Note #
Registration	\$503,520.00	1
Tournaments - net	\$3,022.00	2
Development	\$14,138.00	
Fundraising/Donations	\$11,415.00	
Pre-Season/Tryouts/Summer programs - net	\$30,790.00	
<b>Total Revenue</b>	<b>\$562,885.00</b>	

  

Expenditures	Amount	Note #
Ice	\$297,717.00	3
Officials	\$72,540.00	
NSHA/League Fees	\$80,373.00	
Clinics: Coach/Officials/Risk Mgm	\$10,134.00	
Website	\$6,060.00	
Bank/Credit Card Charges	\$4,150.00	
Equipment/Uniforms	\$10,332.00	4
Development	\$8,669.00	
Bad Debt	\$3,517.00	
Misc.	\$1,804.00	5
Technical Director	\$61,500.00	6
<b>Total Expenditures - stated</b>	<b>\$556,796.00</b>	
<b>Surplus (Deficit) for Period - stated</b>	<b>\$6,089.00</b>	



## **Chebucto Minor Hockey**

### **Notes to Financials 2025-2026**

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<b>1</b>	Registration was almost exactly on budget.
<b>2</b>	Tournament revenue grew, but required the purchase of more expensive ice. This resulted in more work and less profit.
<b>3</b>	With one more team, there were fewer unused hours; however, the cost of ice continues to escalate. The average price for 2026/2027 will be over \$226.00 per hour. This will add another \$20,000 to our ice costs.
<b>4</b>	Equipment and uniform costs have been low for two consecutive years.
<b>5</b>	Junior coaches, volunteer expenses, PO Box, and other miscellaneous operating expenses.
<b>6</b>	Chebucto hired a Technical Director effective July 1, 2024. The volume in pre-season development revenue is directly attributed to this. This is the first full year for this expense.